



Executive & Professional Liability

Westrope Solutions

Fiduciary Liability Claim Examples

A new employee joins the firm and completes the paperwork to add his family to the company's medical plan. The human resources department enrolls the individual employee but neglects to include the family in the coverage. The employee's spouse contracts a serious illness and the health carrier denies coverage. Due to a now known pre existing condition, the spouse is unable to obtain medical benefits elsewhere. The employee sues the employer for negligent administration of benefits. Defense costs: \$27,000 / Indemnity: \$138,000 (to date, medical costs on going)

A company offers a 401(K) plan managed by a third party. That firm offers 3 investment selections, a money market account, a mutual fund invested in foreign stocks, and a small cap growth fund. A group of employees bring suit, claiming that the firm selected by the company did not allow adequate investment choices and there were limited opportunities to diversify into more conservative investments. Defense costs: \$115,000 / Indemnity: \$70,000

Westrope has access to the Fiduciary Liability carriers and can market all classes of Fiduciary business including, ESOP's and Labor Management plans. Please contact your regional Westrope broker listed below to discuss your opportunities.

Recent Successes:

Class of Business	Line of Business	Premium
Educational Retirement System	Fiduciary	\$40,000
Hotel Ownership / Management	D&O	\$40,000
Healthcare Facility	DO / EPLI	\$27,200
Auto Dealership	EPLI	\$14,200
Mining Company	"Side A" D&O	\$5,695
Third Party Administrator	E&O	\$49,950
Theatre Consultants	E&O	\$47,000
Municipal Consultant	E&O	\$14,000
Financial Planner	E&O	\$8,700
Construction Association	Cyber - Privacy & Network Security	\$6,400
Surgicenter	PL / GL / Umbrella	\$46,000
Pediatric Care Facility	PL Only	\$22,875
Home Health Agency	PL / GL	\$14,900
Home Health Agency	PL / GL	\$14,200

Executive & Professional Liability Team:

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